

Hyperledger Foundation 2023 Brand Study



Sustained adoption and development rates from 2021 to 2023 indicate that blockchain is becoming an established core technology.

Participants were quite familiar with Hyperledger technologies, with 49% very or extremely familiar — up 17% from 2021.



The Hyperledger brand was primarily described as a trusted technology, as being open source, and as an enterprise solution.



One-quarter to one-third of respondents were not at all familiar with Hyperledger Iroha, Hyperledger Sawtooth, Hyperledger Besu, or Hyperledger Indy.



The top three benefits of implementing enterprise blockchain are quality assurance for traceability, efficiency, and operating cost reductions.

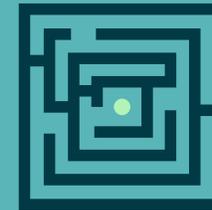
Hyperledger technologies are considered a viable option for enterprise applications because of their open source and solutions-ready nature and their community support.



Research participants listed supply chain, financial services, identity credentialing, and energy as the top use cases for enterprise blockchain.

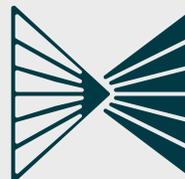


Enterprise blockchain has significant promise at its intersection with other technologies, especially artificial intelligence (AI).



The top challenges to enterprise blockchain adoption were the cost of migration, security risks, and regulatory risks.

There is still confusion between enterprise-grade blockchains and cryptocurrencies, which negatively impacts adoption through regulatory restrictions, misconceptions, and fears.



Research participants generally agreed that blockchain represents a form of digital transformation but that this transformation will take time.

Hyperledger Foundation has the footing in the market to make an impact when it comes to regulation and adoption by reducing complexity and increasing support.

