### Sustained adoption and development rates from 2021 to 2023 indicate that blockchain is becoming an established core technology.

One-quarter to one-third of respondents were not at all familiar with Hyperledger Iroha, Hyperledger Sawtooth, Hyperledger Besu, or Hyperledger Indy.

Research participants listed supply chain, financial services, identity credentialing, and energy as the top use cases for enterprise blockchain.

There is still confusion between enterprise-grade blockchains and cryptocurrencies, which negatively impacts adoption through regulatory restrictions, misconceptions, and fears.

Participants were quite familiar with Hyperledger technologies, with 49% very or extremely familiar — up 17% from 2021.

The top three benefits of implementing enterprise blockchain are quality assurance for traceability, efficiency, and operating cost reductions.

The top challenges to enterprise blockchain adoption were the cost of migration, security risks, and regulatory risks.

The Hyperledger brand was primarily described as a trusted technology, as being open source, and as an enterprise solution.

Hyperledger technologies are considered a viable option for enterprise applications because of their open source and solutions-ready nature and their community support.

Hyperledger Foundation has the footing in the market to make an impact when it comes to regulation and adoption by reducing complexity and increasing support.

Research participants generally agreed that blockchain represents a form of digital transformation but that this transformation will take time.

Hyperledger Foundation has the footprint in the market to make an impact when it comes to regulation and adoption by reducing complexity and increasing support.