The top 5 areas where respondents felt FOSS engagement could improve the Financial Services industry were AI/ML, Common Workflows, Regulatory Compliance, Cloud, and DevOps.

17% of employees in financial services organizations are unclear of FOSS consumption policies.

50% of respondents feel their employer should provide greater support around FOSS contribution policies.

45% of respondents reported that their employers heavily restrict or prohibit contributions to FOSS projects, whether private or work-related.

56% of respondents had difficulty making good decisions about which FOSS components and versions to use.

58% of respondents indicated that they or their colleagues contribute to work-related software projects that are open to their business unit or to their entire company (inner source).

69% of respondents feel consumption of FOSS improves work productivity.

53% of survey respondents contribute to open source because “it’s fun.”

53% of respondents indicated that they or their colleagues contribute to work-related software projects that are open to their business unit or to their entire company (inner source).

63% of respondents contribute to open source because “it’s a project they have a personal interest in.”

61% of financial services professionals who completed our survey indicated that using open source standards can increase their productivity at work.

84% of respondents said innovation was the top motivator for participating in FOSS projects.

40% of respondents spend at least a few hours a month working on FOSS projects officially, but 65% spend a few hours of personal time on FOSS.

The majority of respondents were familiar with Hyperledger and Ethereum are very familiar, or extremely familiar (those answering familiar, very familiar, or extremely familiar). Hyperledger and Ethereum are the leading brands in financial services, followed by Fabric with both having greater than 31% somewhat positive ratings.

6% of respondents said they would consider, implement, evaluate, or to their business unit within 1 year of having access to a blockchain, or were unaware of there being blockchain, or were unaware of there being a cryptographic data structure that can be implemented in a transaction, or that can be a cryptographic network.